

**Insurance Disclosure (Non Required Civil Code Sec. 4525)**  
**Park Land of Monterey, Inc.**

Order: ZDHN287DF  
Address: 9 La Playa St  
Order Date: 08-30-2021  
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**INSURANCE**  
 1006 Freedom Blvd - PO Box 310  
 Watsonville, CA 95077

**PHONE (831) 724-1085**  
**FAX (831) 724-1089**  
**CA LIC # 0426333**

October 21, 2020

**Please be advised that Parkland of Monterey currently complies with the Liability Insurance requirements as set forth by California Civil Code section 5805**

The following is a brief summary of the amounts and type of insurance provided for your Association.

<u>TYPE</u>	<u>AMOUNT</u>	<u>DEDUCTIBLE</u>	<u>INSURANCE CARRIER</u>
Blanket Buildings	\$18,488,436	\$25,000	Travelers Insurance
Earthquake	\$18,137,770	10%	QBE Specialty Insurance
Liability	\$1,000,000 OCCURRENCE \$2,000,000 AGGREGATE	N/A	Travelers Insurance
Directors & Officers Liability	\$3,000,000	\$5,000	CNA Surety
Excess / Umbrella	\$2,000,000	N/A	Travelers Insurance
Crime	\$1,000,000	\$10,000	CNA Surety
Workers Compensation	\$1,000,000	N/A	ZNAT Insurance Co.

The Association carries the levels of insurance specified by Civil Code Section 5805, and pursuant to that section, owners may be individually liable only for their proportional share of assessment levied to pay the amount of any judgment which may be rendered in favor of a plaintiff bringing an action in tort arising solely by reason of an ownership interest in the common area which exceeds the limits of the Association's insurance.

**This summary of the association's policies of insurance provides only certain information, as required by Section 5300 of the Civil Code, and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any association member may, upon request and provision of reasonable notice, review the association's insurance policies and, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the association maintains the policies of insurance specified in this summary, the association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate additional coverage.**

  
 Sondra Carter - Agent

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