

	OPERATING	RESERVE	TOTAL	
<b>CASH OPERATIONS</b>				
10060	UNION BANK OPERATING	92,692.51	0.00	92,692.51
10100	UNION BANK OPERATING	<u>252.97</u>	<u>0.00</u>	<u>252.97</u>
	<b>TOTAL OPERATING CASH</b>	<b>92,945.48</b>	<b>0.00</b>	<b>92,945.48</b>
<b>CASH- RESERVES</b>				
14200	ALLIANCE BANK RESERVES	0.00	146,999.39	146,999.39
14260	UNION BANK RESERVES	<u>0.00</u>	<u>31,772.34</u>	<u>31,772.34</u>
	<b>TOTAL RESERVE CASH</b>	<b>0.00</b>	<b>178,771.73</b>	<b>178,771.73</b>
<b>ASSESSMENTS RECEIVABLE</b>				
11000	HOMEOWNERS RECEIVABLE	3,938.00	0.00	3,938.00
11040	RESERVE TRANSFER RECEIVABLE	0.00	27,000.00	27,000.00
11300	LATE FEES RECEIVABLE	<u>432.30</u>	<u>0.00</u>	<u>432.30</u>
	<b>TOTAL ASSESSMENTS RECEIVABLE</b>	<b>4,370.30</b>	<b>27,000.00</b>	<b>31,370.30</b>
<b>PREPAID EXPENSES</b>				
13000	PREPAID INSURANCE	30,199.30	0.00	30,199.30
13015	PREPAID UTILITIES	580.99	0.00	580.99
13100	PREPAID TAXES	1,046.00	0.00	1,046.00
13500	PREPAID-OTHER	1,700.00	0.00	1,700.00
17006	GATE REMOTES DEPOSIT	<u>1,461.40</u>	<u>0.00</u>	<u>1,461.40</u>
	<b>TOTAL PREPAID EXPENSES</b>	<b>34,987.69</b>	<b>0.00</b>	<b>34,987.69</b>
	<b>TOTAL ASSETS</b>	<b>132,303.47</b>	<b>205,771.73</b>	<b>338,075.20</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
20001	ACCOUNTS PAYABLE	1,731.00	0.00	1,731.00
20011	ACCRUED PAYABLES	14,551.66	0.00	14,551.66
20016	INSURANCE PAYABLE	6,900.00	0.00	6,900.00
20050	PREPAID ASSESSMENTS	24,796.10	0.00	24,796.10
20054	RESERVE TRANSFER PAYABLE	27,000.00	0.00	27,000.00
20080	LATE FEES	<u>229.30</u>	<u>0.00</u>	<u>229.30</u>
	<b>TOTAL CURRENT LIABILITIES</b>	<b>75,208.06</b>	<b>0.00</b>	<b>75,208.06</b>
<b>EQUITY</b>				
32000	RETAINED EARNINGS	37,825.79	0.00	37,825.79
26001	RESERVES BEGINNING BALANCE	<u>0.00</u>	<u>183,689.90</u>	<u>183,689.90</u>
	<b>TOTAL EQUITY FUNDS</b>	<b>37,825.79</b>	<b>183,689.90</b>	<b>221,515.69</b>
<b>NET INCOME / (LOSS)</b>				
	OPERATING FUND	19,269.62	0.00	19,269.62
	RESERVE FUND	<u>0.00</u>	<u>22,081.83</u>	<u>22,081.83</u>
	<b>TOTAL NET INCOME / (LOSS)</b>	<b>19,269.62</b>	<b>22,081.83</b>	<b>41,351.45</b>
	<b>TOTAL LIABILITY &amp; FUND BALANCES</b>	<b>132,303.47</b>	<b>205,771.73</b>	<b>338,075.20</b>